

Where is China investing in Latin America?

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Peru is China's top target

The Chinese Vice Minister of Commerce

CHINA-VENEZUELA

On 21 April 2010 China National Petroleum Corporation (CNPC) announced a US\$ 900 million bonus payment to Venezuela for allowing it to explore in the Orinoco Belt. A Russian consortium has paid US\$ 600 million of its promised 1 billion to explore the Junin 6 block in the Orinoco.